



## JK Sugars & Commodities Pvt. Ltd.

## Circular to all Users of eBuySugar

[Online Platform for Sugar Trade - A product by JK Sugars & Commodities Pvt. Ltd.]

Circular No.: JKSAC/OPS/001/0107/2023 | Date: July 1, 2023

## **Subject: eTender for Sellers & Producers**

This notice is hereby served to all users of eBuySugar.com, notifying them of the recent and deliberate inclusion of the eTender functionality within our online platform. The primary objective of this strategic enhancement is to effectuate the streamlining of trade processes, with a specific focus on augmenting trade efficiency for esteemed Sugar Millers. The introduction of eTender is explicitly intended to revolutionize the sugar trade domain by providing a user-centric platform that facilitates trade execution with unparalleled convenience at the mere click of a virtual button.

This strategic incorporation of eTender functionality aligns firmly with the overarching framework of legal compliance and adherence to governing terms and conditions that prevail within the purview of eBuySugar.com

- **1. Facilitation of Trade:** eBuySugar.com, in its capacity, solely operates as a technological facilitator of trade, providing a platform for transactional engagements. The platform explicitly disavows any assumption of responsibility for the execution of transactions between parties. Henceforth, it shall be incumbent upon Sugar Millers and Traders, without exception, to ensure the judicious and efficient execution of trades once the eTender functionality is activated and operational.
- **2. Dispute Resolution:** In the eventuality of any disputes arising during the eTender process, the involved parties shall bear sole and exclusive liability for the resolution thereof. eBuySugar.com shall not entertain or intervene in any such contentious matters that may arise during the course of eTendering activities. By virtue of this pronouncement, eBuySugar.com is herein affirmed to function solely as an impartial arbitration platform, offering its services exclusively for the purpose of adjudicating disputes that may arise between the respective parties.
- **3. Non-Liability for Defaults:** Notwithstanding any other provisions herein, eBuySugar.com shall unequivocally remain absolved of any and all liability concerning defaults that may transpire during the eTender process. In the occurrence of any default activities, it is incumbent upon the respective parties involved to address and resolve the matter autonomously and independently, eschewing the involvement or recourse to eBuySugar.com.

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The users are hereby unequivocally notified that adherence to and compliance with the stipulations contained herein form an essential condition for engaging with the eTender function on the eBuySugar.com platform.

Users are advised to take note of the above and ensure that you have read the updated Terms of Use and agree the same.

For and behalf of, JK Sugars & Commodities Pvt. Ltd.

Uppal Shah

Managing Director

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